

The Richmond Hill Board of Trade and Canadian Chamber welcome revised tax reforms and lower small business tax rate but remain concerned

Richmond Hill / October 16, 2017 — The Richmond Hill Board of Trade and the Canadian Chamber of Commerce welcome the government's plans to revise its proposed tax reforms and to reduce the small business tax rate as a result of the comments and concerns expressed through the national #ProtectGrowth campaign and in consultations.

"At a time when our biggest trading partner and neighbour, the United States, is introducing a competitive tax package, we need to give our small businesses the tools they need to grow," said Cheryl Giblon, Chair of the Board of the Richmond Hill Board of Trade.

As Canadians celebrate Small Business Week, Chamber representatives congratulate the thousands of businesspeople who joined the mobilization and made their voices heard on this important issue affecting Canadian workers and employers.

The Richmond Hill Board of Trade also noted the Minister's call for further input from Canadian businesses, and intends to continue providing a voice to ensure the tax system is simpler and less of a burden on Canada's competitiveness.

"It is always more productive when government and business work together. We can only hope the government will listen as we provide advice on those areas where more remains to be done, and that they will propose concrete data to back up their claims. The Canadian Chamber will be working with RHBOT and other chambers across the country for suggestions on reforms that can improve the competitiveness of Canada's tax system. Lowering the small business tax rate is one such measure, but there is still much room for improvement," Mr. Beatty said. "We must ensure that Canada, and with it Richmond Hill, remain attractive places to do business. Although there is a great deal of work to be done, today's announcement is a positive first step, but we expect more and we will be vigilant on the next steps," he concluded.

The Richmond Hill Board of Trade is a not-for-profit organization dedicated to connecting, serving, and empowering its more than 550 members as a catalyst and resource. It promotes business in the Town while responding with innovative solutions to the changing conditions and environments that members face. Find out more about the Richmond Hill Board of Trade at www.rhbot.ca or follow us on Facebook www.facebook.com/RHCOC.

The Canadian Chamber of Commerce is the vital connection between business and the federal government. It helps shape public policy and decision-making to the benefit of businesses, communities and families across Canada with a network of over 450 chambers of commerce and boards of trade, representing 200,000 businesses of all sizes in all sectors of the economy and in all regions. News and information are available at Chamber.ca or follow us on Twitter [@CdnChamberofCom](https://twitter.com/CdnChamberofCom).

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Contact:

Karen Mortfield
Executive Director
Richmond Hill Board of Trade
647-405-8118
kmortfield@rhbot.ca

Guillaum W. Dubreuil
Director, Public Affairs and Media Relations
Canadian Chamber of Commerce
613.797.1860
gdubreuil@chamber.ca